Mailing Address:
P.O. Box 7871
Madison, WI 53707-7871

Dawn Marie Sass
State Treasurer of Wisconsin

Phone: 608/266-1714
Fax: 608/266-2647
E-mail: treasury@ost.state.wi.us

LOCAL GOVERNMENT INVESTMENT POOL MONTHLY SUMMARY OF EARNINGS

State Treasurer Dawn Sass is pleased to report the following Local Government Investment Pool earnings for January, 2007:

The average balance in the LGIP:	$	3,172,129,335.41
The gross LGIP earnings from the State Investment Pool:	$	14,111,616.49
The administrative expenses for January (itemized below):	$	19,992.32
The net LGIP earnings distributed among LGIP participants:	$	14,091,624.17
The annual interest rate for January as calculated below:		5.23%

Calculation of Annual Percentage Rate

$14,111,616.49		Gross Earnings
$19,992.32	-	Administrative Expenses
$14,091,624.17	=	Net Earnings
$3,172,129,335.41	/	Average Daily Balance
.00444232	=	Monthly Interest Rate
31	/	Days in the Month
.0001433008	=	Daily Interest Rate
365	x	Days of the Year
0.05230477	=	
5.23%		**Annual Interest Rate**

LGIP Expenses:

State Treasury Administrative Expenses	$	16,540.20
DOA Controller's Office Accounting Charges	$	3,452.12
Total Administrative Expense	$	19,992.32

Comparative Interest Yields

		LGIP Net Annual Rate	90 Day Treasury Bill	Repurchase Agreements	iMoneyNet MMFD Govt	iMoneyNet MMFD All Taxable
2006	Jan	4.16	4.32	3.51	3.45	3.72
	Feb	4.42	4.54	3.77	3.66	3.91
	March	4.50	4.62	3.85	3.77	4.02
	April	4.67	4.71	4.02	3.95	4.19
	May	4.82	4.83	4.15	4.08	4.34
	June	4.91	4.91	4.25	4.20	4.46
	July	5.13	5.07	4.48	4.38	4.65
	August	5.21	5.09	4.54	4.45	4.72
	Sept	5.22	4.93	4.54	4.47	4.72
	Oct	5.24	5.04	4.56	4.46	4.72
	Nov	5.25	5.07	4.58	4.50	4.73
	Dec	5.25	4.97	4.57	4.50	4.74
2007	Jan	5.23	5.10	4.57(e)	4.48(e)	4.74(e)

(e) = estimate